

Key Federal Tax Figures

Updated 2.3.25

Exempt-Organization Tax Items

In 2024 and Returns for 2024

In 2025 and Returns for 2025

Expenses Reimbursement/ Deductions	Standard per diem: lowest rates in continental USA	Lodging: \$107.00 Meals & Incidentals: \$59.00	Lodging: \$110.00 Meals & Incidentals: \$68.00
	IRS high/low substitute per diem system (effective October 1, 2023)	High: \$309.00 Low: \$214.00	High: \$319.00 Low: \$225.00
	Maximum automobile value for using cents-per-mile rate to value company-provided automobile	\$62,000	\$61,200
	Business mileage rate	67.0 cents per mile	70.0 cents per mile
	Moving and medical mileage rate ¹	Medical: 21.0 cents per mile Moving: 0.0 cents per mile	Medical: 21.0 cents per mile Moving: 0.0 cents per mile
	Charitable mileage rate	14.0 cents per mile	14.0 cents per mile
	Dollar amount of business expenses (other than lodging) for which reimbursement is permitted without a receipt	Less than \$75.00	Less than \$75.00
Filing Thresholds	Threshold for required filing of Form 990-T	\$1,000 gross UBI	\$1,000 gross UBI
	Threshold for required filing of Form 1099-NEC (payment for most personal services)	\$600.00	\$600.00
	Threshold for required filing of Form 1099-MISC (payment for other than personal services)	\$600.00	\$600.00
Charitable Giving	Maximum value of de minimis benefit	2% of gift, but max. \$132.00	2% of gift, but max. \$136.00
	Minimum contribution and maximum cost of token	Minimum contribution: \$66.00 Maximum cost: \$13.20	Minimum contribution: \$68.00 Maximum cost: \$13.60
	Maximum qualified charitable distribution (QCD) amount (Secure Act 2.0 adjusted for inflation)	\$105,000	\$108,000
	Maximum QCD amount that can be contributed to purchase a charitable gift annuity (CGA) or fund a charitable remainder trust (CRT)	\$53,000	\$54,000
Unrelated Business Taxable Income (UBTI)	Corporate tax rate	21%	21%
	Trust tax rate	Graduated; max rate of 37% applies to taxable income in excess of \$15,540	Graduated; max rate of 37% applies to taxable income in excess of \$15,650
	Section 179 deduction limit	\$1,220,000	\$1,250,000
	Bonus depreciation limit	60%	40%
	Reporting exception for certain exempt organizations with nondeductible lobbying expenditures ²	\$2,000	\$2,000

Individual Tax Items

In 2024 and Returns for 2024

In 2025 and Returns for 2025

Personal Tax	Standard Deduction: Joint returns and surviving spouses	\$29,200	\$30,000
	Heads of households	\$21,900	\$22,500
	Single	\$14,600	\$15,000
	Married filing separately (MFS)	\$14,600	\$15,000
	Additional standard deduction for dependents	Greater of \$1,300 and \$450 <i>plus</i> earned income	Greater of \$1,350 and \$450 <i>plus</i> earned income
	Additional standard deduction for the aged or blind: Married filing jointly (MFJ), head of household, or surviving spouse	\$1,550	\$1,600
	Single individual who is not a surviving spouse	\$1,950	\$2,000
	Personal and dependent exemption amount	\$0	\$0
	SECA (OASDI & Medicare) rate	15.30% ³	15.30% ³
	Employer FICA (OASDI & Medicare) rate	7.65%	7.65%
	Employee FICA (OASDI & Medicare) rate	7.65% ³	7.65% ³
	OASDI maximum wage base	\$168,600	\$176,100
	Annual gift tax exclusion	\$18,000	\$19,000

1 A member of the Armed Forces of the U.S. on active duty who moves pursuant to a military order and incident to a permanent change of station is permitted a mileage rate of 21.0 cents per mile.

2 Organizations whose lobbying and political expenditures consist solely of in-house expenditures for nondeductible lobbying and whose total expenditures do not exceed this amount are not subject to the reporting and notice requirements of IRS Section 6033(e)(1).

3 Does not include additional Medicare tax on higher compensation.

Individual Tax Items, continued

In 2024 and Returns for 2024

In 2025 and Returns for 2025

Personal Tax	Foreign earned income exclusion	\$126,500	\$130,000
	Qualified transportation fringe (including parking)	\$315.00	\$325.00
	Certain expenses of elementary and secondary school teachers	\$300.00	\$300.00
	Refundable Child Tax Credit	\$1,700	\$1,700
	Adoption credit/adoption assistance program exclusion amount	child with special needs: \$16,810 all other children: \$16,810	child with special needs: \$17,280 all other children: \$17,280
	Adoption credit modified adjusted gross income (MAGI) phaseout limit	Lower bound: \$252,150 Upper bound: \$259,190	Lower bound: \$292,150 Upper bound: \$299,190
	Deduction for interest on education loans	\$2,500	\$2,500
	Education loan phaseout limit	Lower bound: \$80,000 (\$165,000 MFJ) Upper bound: \$95,000 (\$195,000 MFJ)	Lower bound: \$85,000 (\$170,000 MFJ) Upper bound: \$100,000 (\$200,000 MFJ)
Employee Benefits	Maximum elective deferral amount to a health flexible spending account	\$3,200 ⁴	\$3,300 ⁴
	Maximum elective deferral amount to a dependent care flexible spending account	Per household: \$5,000 MFS: \$2,500	Per household: \$5,000 MFS: \$2,500
	Limits on employer contributions to Qualified Small Employer HRA	Individual: \$6,150 Family: \$12,450	Individual: \$6,350 Family: \$12,800
	Limits on employer contributions to Individual Coverage HRA (ICHRA) and Excepted Benefit HRA (EBHRA)	ICHRA: Unlimited EBHRA: \$2,100	ICHRA: Unlimited EBHRA: \$2,150
	Health Savings Account (HSA)/High-Deductible Health Plan (HDHP) limits Self-only Coverage: Annual deductible	\$2,800 ≤ deductible ≤ \$4,150	\$2,850 ≤ deductible ≤ \$4,300
	Out-of-pocket expenses for covered benefits not to exceed	\$5,550	\$5,700
Retirement	Family Coverage: Annual deductible	\$5,550 ≤ deductible ≤ \$8,350	\$5,700 ≤ deductible ≤ \$8,550
	Out-of-pocket expenses for covered benefits not to exceed	\$10,200	\$10,500
	Maximum annual contribution to defined contribution plan	\$69,000	\$70,000
	Maximum salary deduction for 401(k)/403(b)	\$23,000	\$23,500
	401(k) & 403(b) over 50 "catch-up" limit	\$7,500	\$7,500
	401(k) & 403(b) over 50 "catch-up" limit for persons age 60, 61, 62, 63	N/A	\$11,250
	Maximum income exclusion for NQ plans in 501(c)(3) organizations (IRC § 457)	\$23,000	\$23,500
	IRA contribution limit	\$7,000	\$7,000
	IRA over 50 "catch-up" limit	\$1,000	\$1,000
	Highly compensated employee limit	\$155,000	\$160,000
	Earnings ceiling for Social Security (applies to employment before full retirement age (FRA); special formula for year full retirement age attained)	Below FRA: \$22,320 Over FRA: \$59,520	Below FRA: \$23,400 Over FRA: \$62,160

Refundable Credit for Coverage Under a Qualified Health Plan

(Premium Tax Credit, see IRS Form 8962)⁵:

Where household income is:	2024		2025	
	Single	All other	Single	All other
Less than 200% of the poverty line	\$375	\$750	\$375	\$750
At least 200% of the poverty line but less than 300%	\$950	\$1,900	\$975	\$1,950
At least 300% of the poverty line but less than 400%	\$1,575	\$3,150	\$1,625	\$3,250

4 If the cafeteria plan permits the carryover of unused amounts, the maximum carryover amount is \$660.

5 The premium tax credit (PTC) is a refundable credit that helps eligible individuals and families cover the premiums for healthcare purchased through the Health Insurance Marketplace. A qualified health plan is an insurance plan that meets the requirements of the Affordable Care Act.

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*Firm practice structure statement: capincrouse.com/legal

